LEGISLATIVE SERVICES AGENCY OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

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FISCAL IMPACT STATEMENT

LS 7439 NOTE PREPARED: Jan 6, 2011

BILL NUMBER: SB 592 BILL AMENDED:

SUBJECT: Minority and Women Business Contracts.

FIRST AUTHOR: Sen. Breaux BILL STATUS: As Introduced

FIRST SPONSOR:

FUNDS AFFECTED: X GENERAL IMPACT: State

DEDICATED FEDERAL

<u>Summary of Legislation:</u> This bill requires the Governor's Commission on Minority and Women's Business Enterprises to set goals for minority and women's business enterprise participation in state prime contracts and subcontracts.

Effective Date: Upon passage.

Explanation of State Expenditures: This bill transfers rule-making authority from the Indiana Department of Administration (IDOA) to the Governor's Commission on Minority and Women's Business Enterprises concerning the setting of goals for minority and women's business enterprise participation for any contract (including prime contracts and subcontracts). Although the Commission does not currently have rule-making authority, statute provides that the IDOA shall furnish administrative support and staff as is necessary for the effective operation of the Commission. Thus, any fiscal impact should be minimal.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: Commission on Minority and Women's Business Enterprises; IDOA.

Local Agencies Affected:

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Information Sources:

Fiscal Analyst: Jessica Harmon, 317-232-9854.

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